Franklin County Commissioners' Court Commissioner Court Minutes Budget Workshop Session August 7, 2013

The Franklin County Commissioners' Court met in Workshop Session August 7, 2013 at 1:00 PM at Franklin County Courthouse East Annex located at 502 East Main Street, Mount Vernon, Texas

Members present: Paul Lovier, County Judge Danny Chitsey, Commissioner, Precinct 1 Donnie Surratt, Commissioner, Precinct 2 Deryl Carr, Commissioner, Precinct 3 Sam Young, Commissioner, Precinct 4 Tina Phillips, County Auditor Betty Sue Allen, County Treasurer Betty Crane, County Clerk

VISITORS: Randy Green, Jim Alford, Ricky Jones, Brandon Sears, and Lillie Bush-Reves

Judge Lovier called the meeting to order.

<u>**DISCUSS COUNTY FINANCING OPTIONS – BRANDON SEARS, GUARANTY BOND</u></u> <u>BANK –** Brandon Sears from Guaranty Bond Bank of Mount Vernon asked how much the county needed in financing for the completion of the courthouse. He gave the court different options of Certificates of Obligation and Limited Tax Note. After much discussion the Court indicted they would like a Limited Tax Note in the amount of \$400,000.00 and pay it back in seven years with a 1.7% interest rate. The court requested this to be put on the next agenda for action.</u></u>

<u>2014 BUDGET HEARINGS</u> – The Court discussed INS debt service, jail housing, and contributing 12% into the retirement plan. The sheriff, treasurer and commissioner precinct 2 requested raises for some of their employees in the 2013 budget since funds were available in their 2013 budget. They discussed raises for employees and elected officials in the 2014 budget. The court requested discussing the tax rate and to take record vote and schedule a public hearings on August 12th.

Commissioner Surratt made a motion to adjourn the meeting and Commissioner Young seconded the motion. Motion carried.

I, Betty Crane, County Clerk certify that this is an accurate accounting of the proceedings of Commissioner's Court Workshop meeting on August 7, 2013.

Witnessed and recorded this 7th day of August, 2013.

Betty Crane, County Clerk